

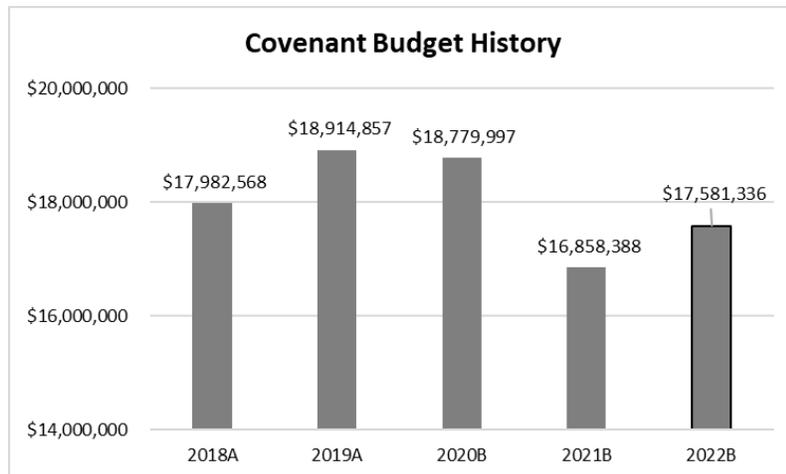


Presentation of Fiscal Year 2022 Mission and Ministry Budget

The Covenant Finance Team endeavors to ensure that our resources are stewarded in a manner that sustains and advances the Covenant mission, glorifies God, and honors the intent of our donors. If we are to mission well, we must steward well.

We always appreciate the opportunity at Gather to provide you with a detailed overview of our finances and the Mission and Ministry budget. Together, we share a **3StrandStrong** mission. It is important that we give you the information you need to gauge the scope, stewardship, and effectiveness of that shared mission. Ultimately, we aim to support, equip, and encourage you so that your local ministry may flourish.

On Saturday, June 26, we will present the proposed Mission & Ministry Budget for fiscal year 2022 (covering the period from October 1, 2021 through September 30, 2022). This budget has been reviewed and affirmed by Covenant Offices Leadership Team (COLT), the Council of Administrators (COA), as well as the Executive Board, who remanded primary approval authority to its Finance Committee. **The proposed FY2022 budget totals \$17,581,336.** As detailed in the chart below, if approved, the FY2022 budget would be the smallest Covenant budget (in a period of normal mission activity) since 2017.



In the presentation at Gather, we will review the key data and drivers of the proposed budget, including:

- The operating activities of our five Mission Priorities (***Start and Strengthen Churches, Make and Deepen Disciples, Develop Leaders, Love Mercy and Do Justice, Serve Globally***), and our Marketing and Communications and shared services teams.

- The substantial annual “external appropriations” activity in support of our mission friends, as noted below.
 - a. *Start and Strengthen Churches* commits to large annual external appropriations for church planting and related activities.
 - b. *Serve Globally* supports our global personnel through external appropriations.
 - c. The Covenant denomination provides a major annual external appropriation in support of North Park University / North Park Theological Seminary.

- The funding of the budget via the faithful support of our churches, individual donors, and affiliates. Church giving remains our bedrock support—representing approximately 50% of total mission provision. We are excited about the ongoing opportunity of our ***3StrandStrong*** partnership invitation—a powerful bond between the local church, conference, and denomination.

Thank you for your support of our shared mission and the daily confidence you place in us to design, steward, and lead the overall financial strategies of the Covenant. We look forward to being together (even if it is virtually!) at Gather 2021.

Respectfully,



Steve Klimkowski

Treasurer & Chief Financial Officer